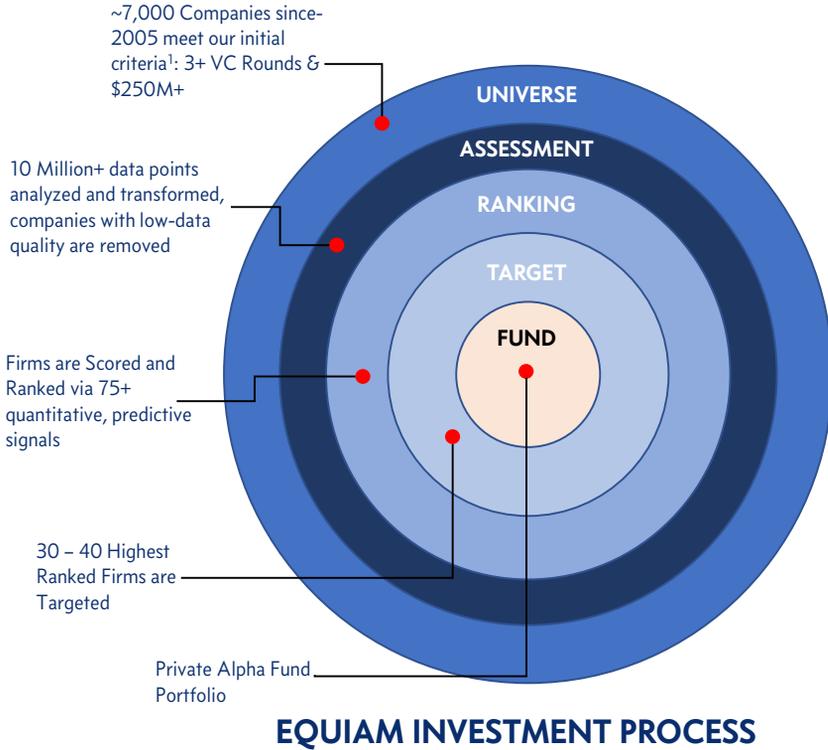


# PRIVATE ALPHA FUND FACTSHEET



<sup>1</sup>The valuation threshold is technically the average market cap of our addressable, active universe. This has naturally trended upwards through time. In 2005, the investment threshold was \$100M.

### Market Opportunity:

- Companies today remain private an avg. of 12 yrs—almost 2x the length 20 yrs ago.
- As early shareholders look for liquidity, direct secondary transaction volumes have increased 20x+ over the last 6 years to \$70B.
- EQUIAM anticipates volume to grow to over \$300B by FY2025.
- The direct secondary market will continue to expand as a viable method to access late-stage private companies.

### Key Investment Highlights:

- EQUIAM Systematic Ranking Index (ESRI) leverages over 80 unbiased, signal indicators to determine company investment suitability.
- Investment style allows the Fund length to be much shorter than a standard VC fund.
- EQUIAM leverages proprietary relationships with the top private secondary brokers for unmatched sourcing and liquidity, while at a discounted fee structure.
- EQUIAM is fast. The Fund looks to deploy capital within four to six weeks after receiving an investment. The Fund will be fully deployed within 18 months of Fund closing.

### Competitive Advantages over Peers:

- First data-driven manager to market in this rapidly developing direct secondary space.
- EQUIAM has propriety data flow that allows target investments to be priced in real time with the market.
- Data-driven approach streamlines 6,000–8,000 hours of due diligence and expands the total analyzed universe to much larger than the average VC.
- 10,000+ Company Universe with 10 million+ data points analyzed.

### About the GP:

- Ziad Makkawi (Founder & CEO): 30+ yrs experience building and running asset management companies, private equity firms, and investment banks.
- John Zic (Partner): Led asset deployment in the EQUIAM Private Tech30 Fund. Instrumental in developing the EQUIAM Systematic Ranking methodology.

### About EQUIAM:

- EQUIAM is among the first Venture Capital (VC) firms to use a systematic, data-driven approach to investing.
- EQUIAM solves the ever critical challenge of deal sourcing by investing via both primary offerings and the direct secondary market.
- This allows the Fund to maximize entry point efficiency in terms of price and timing to deliver significantly higher risk-adjusted returns than top quartile VC funds.

TERMS	
<b>Fund Name</b>	EQUIAM Private Alpha Fund
<b>Fund Size</b>	\$100M
<b>Duration</b>	4 years, extendable up to 2 years, in one-year increments (+1 +1)
<b>Target Returns</b>	2-3X Net MOIC
<b>Fees</b>	1.85% Management Fee & 18.5% Carried Interest (6% Hurdle)
<b>Calldown Timeframe</b>	Immediate and in Full
<b>Reinvestment Period</b>	2 Years from the time of Final Closing

# Disclaimer

Private investments are not appropriate for all investors. This asset class involves a high degree of risk, volatility and illiquidity, beyond that associated with traditional asset classes. Investors should consider private investments a supplement, comprising a modest portion of an overall investment strategy. Investors are solely responsible for, and are advised before making an investment decision with respect to the Fund to, review carefully the respective offering documents (including any relevant underlying agreements) and the related subscription documents regarding the Fund and are responsible for performing such due diligence as deemed appropriate, including consulting their own legal, tax, ERISA, and financial advisers. Any information provided by EQUIAM and its affiliates should not form the primary basis of an investor's investment decision. This material is based upon information EQUIAM believes is reliable. 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Targeted returns reflect subjective determinations by EQUIAM based on a variety of factors, including, among others, internal modeling, investment strategy, prior performance of similar products (if any), volatility measures, risk tolerance and market conditions. Performance may fluctuate, especially over short periods. Targeted returns should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not intended to be actual performance and should not be relied upon as an indication of actual or future performance. In this document, performance results are shown net of all fees and expenses (such as transaction costs, management, performance, administrative and any other fees and expenses applicable to the Fund) and may reflect the reinvestment of dividends and other earnings. Statements made herein that are not attributed to a third party source reflect the views and opinions of EQUIAM. 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Therefore, the greater risk that the Fund may invest on the basis of incomplete or inaccurate information may adversely affect the Fund's investment performance, which could impact both initial and ultimate valuations. This could subject the Fund to greater risk than investments in established publicly-traded companies or businesses and negatively affect the Fund's investment returns. There is no assurance that EQUIAM's diligence efforts will result in an investment being successful. There is no guarantee that EQUIAM will be successful in achieving the Fund's investment objectives. An investment in the Fund contains risks, including the risk of complete loss. Any trademarks or business names in this presentation are included solely for informational purposes and, in certain cases, as examples of companies in the asset class in which the Fund may invest, and any such trademarks and business names are owned by their respective trademark owners. While the companies represented by such trademarks and business names may be invested in by the Fund, there is no guarantee that such companies will be invested in by the Fund.